



Value Buddies (2018-05-14)



Investment is most prudent when it is most business-like.
Benjamin Graham

DYXnet Group Founder & CEO bolsters his quest to promote a Hong Kong ecosystem of innovation and entrepreneurialism by playing a role in CUHK E-day

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HONG KONG, May 14, 2018 /PRNewswire/ -- Lap Man, Founder & CEO of DYXnet Group -- Greater China's leading carrier-neutral network service provider -- was invited as a key speaker and judge at the Chinese University of Hong Kong Entrepreneur Day (CUHK E-day) in May. This is the second time he plays a significant role in the two-day event, thereby underscoring his reputation as a role model to up-and-coming entrepreneurs in Hong Kong.

CUHK E-day is organised by the CUHK Alumni Torch Fund and supported by the Hong Kong Trade Development Council, Centre for Entrepreneurship, Office of Research and Knowledge Transfer Services, Centre for Innovation and Technology and the CUHK Alumni Entrepreneurs Association. The event featured an entrepreneurship exhibition and seminars as part of a one-stop information and exchange platform for students and graduates, as well as experienced entrepreneurs.

Lap Man attended the CUHK E-day opening ceremony on May 11 alongside the CUHK management team and other key speakers and guests. The next day he joined a panel discussion based on his experience as an entrepreneur. He also served as one of three judges to select winners in the final round of the CUHK Entrepreneurship Competition.

During a panel discussion entitled "How does a start-up attract investors?", Lap Man and Dr Lo Waishun, General Partner of DL Capitals, shed light on how start-ups can grab attention when seeking sources of capital.



Lap Man said: "I am delighted to take part in CUHK E-day for the second consecutive year. In fact, I am eager to share my experience because I feel passionate about promoting Hong Kong's entrepreneurial spirit and encouraging innovation."

Lap Man became an "angel investor" in 2014 after selling off various of his interests in DYXnet Group, which launched in 1999. He is now Co-founder & Managing Partner of Beyond Ventures. This is a Hong Kong-based venture capital fund established by local serial entrepreneurs together with eGarden Ventures -- a technology venture capital company with an 18-year investment track record in mainland China -- and the Hony Capital investment company, which manages assets of US\$10 billion.

Lap Man said: "Beyond Ventures focuses exclusively on Hong Kong with a mission to cultivate our local ecosystem of entrepreneurship and innovation. Critical factors for start-ups include a workable business model, passion, persistence and focus. I would also say mistakes should be viewed as opportunities for growth. This is a powerful philosophy that many successful entrepreneurs swear by."

The CUHK Entrepreneurship Competition enables shortlisted candidates to pitch their business plans to judges and investors. On May 12, five teams were selected during the semi-finals to enter the final round known as the CUHK Entrepreneurship Arena.

The champion was named as VoiceAI (Shenzhen) Technologies Co., Ltd., a company which is dedicated to research and practice the technologies of voice artificial intelligence (AI). Winning teams were awarded trophies and will be appeared in the CUHK alumni's quarterly magazine. They were also in the running to sign Memorandum of Understanding documents with judges as potential investors.

Lap Man said: "I am very keen to play a role in CUHK E-day because it paves the way ahead for start-ups and nurtures entrepreneurship. Momentum among start-ups here is stronger than ever before, thanks to support from the public and private sectors."

CUHK E-day is organised by the CUHK Alumni Torch Fund, which was founded in 2014, following a fundraising campaign launched by CUHK alumni in conjunction with the Alumni Affairs Office of CUHK.